

STATEMENT 1
 AVALON GROVES
 GENERAL FUND
 FY 2022 ADOPTED BUDGET

	FY 2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2021 YTD - MAR	2022 ADOPTED	VARIANCE 2021-2022
REVENUE:								
SPECIAL ASSESSMENTS	\$ -	\$ 134,854	\$ 410,939	\$ 148,711	\$ 641,745	\$ 527,904	\$ 641,745	\$ -
DEVELOPER FUNDING	149,087	39,046	-	126,562	-	16,332	-	-
LOT CLOSINGS	-	-	-	224,186	-	18,795	-	-
MISCELLANEOUS	-	-	-	331	-	3,500	-	-
TOTAL REVENUE:	149,087	173,900	410,939	499,789	641,745	566,531	641,745	-
EXPENDITURES:								
GENERAL ADMINISTRATIVE:								
SUPERVISOR COMPENSATION	-	-	-	-	-	-	2,000	2,000
DISTRICT MANAGEMENT SERVICES	44,000	20,000	48,000	24,000	32,000	18,500	32,000	-
BANK FEES	28	-	-	148	150	-	150	-
AUDITING	-	2,500	2,750	2,750	2,750	-	3,000	250
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	6,037	2,660	1,891	5,879	4,000	2,189	4,000	-
ENGINEERING SERVICES	4,975	10,000	13,008	2,563	12,000	12,643	12,000	-
LEGAL SERVICES	79,902	35,409	29,503	11,296	25,000	6,558	25,000	-
TECHNOLOGY & WEBSITE ADMIN.	960	980	2,621	2,509	1,650	2,015	2,015	365
MISCELLANEOUS (appraisal, mailing, etc.)	5,600	3,590	1,769	1,329	500	8,370	500	-
TOTAL GENERAL ADMIN.	141,677	75,314	99,717	50,649	78,225	50,449	80,840	2,615
INSURANCE:								
INSURANCE	2,410	5,300	5,186	7,125	7,900	7,581	8,339	439
TOTAL INSURANCE	2,410	5,300	5,186	7,125	7,900	7,581	8,339	439
DEBT SERVICE ADMIN. :								
DISCLOSURE REPORT	5,000	5,000	5,000	5,000	5,000	-	5,000	-
ARBITRAGE REBATE REPORT	-	650	650	2,600	1,500	-	1,500	-
TRUSTEE FEES	-	10,500	10,500	7,000	10,500	7,000	10,500	-
TOTAL DEBT SERVICE ADMIN.	5,000	16,150	16,150	14,600	17,000	7,000	17,000	-
UTILITIES:								
UTILITIES-ELECTRICITY	-	-	3,252	4,343	2,500	2,531	6,000	3,500
STREETLIGHTS	-	-	-	112,500	150,000	75,000	150,000	-
UTILITY WATER	-	-	147	19,316	30,000	8,815	30,000	-
TOTAL UTILITIES:	-	-	3,399	136,158	182,500	86,346	186,000	3,500
PHYSICAL ENVIRONMENT:								
LAKE & POND MAINTENANCE	-	5,350	12,340	15,420	25,601	19,846	42,796	17,195
LANDSCAPE MAINTENANCE	-	28,985	107,875	191,302	247,520	118,269	246,000	(1,520)
LANDSCAPE - REPLENISHMENT	-	-	6,019	37,265	15,000	4,016	15,000	-
WETLAND MITIGATION & MONITORING	-	8,400	31,000	31,000	32,000	4,600	32,000	-
FIELD MANAGEMENT	-	4,410	-	6,000	6,000	-	6,000	-
FIELD CONTINGENCY	-	3,000	14,634	695	25,000	16,332	2,770	(22,230)
HARDSCAPE REPAIRS & MAINT.	-	-	-	1,339	5,000	-	5,000	-
TOTAL PHYSICAL ENVIRONMENT	-	50,145	171,868	283,020	356,120	163,063	349,566	(6,555)
TOTAL EXPENDITURES:	149,087	146,909	296,320	491,552	641,745	314,439	641,745	(1)
EXCESS OVER (UNDER) REVENUES:	-	26,991	114,619	8,237	-	252,092	-	1

**STATEMENT 2
AVALON GROVES
FY 2022 ADOPTED BUDGET
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

Table 1. ERU Assignment and Calculation

Phase	Planned Units	ERU / Unit	Total ERU
AA 1	580	1.00	580
AA 2	479	1.00	479
AA 3	296	1.00	296
AA 4	300	0.20	60
Total	1655		1415

Table 1A. ERU Allocation Driver based on Development Status of Lots

	Platted Single-Family Unit	Un-Platted Single-Family Unit	Un-Platted Multi-Family	Total Units
Assessment Area One	442	138	0	580
Assessment Area Two	479	0	0	479
Assessment Area Three	147	149	0	296
Assessment Area Four	0	0	300	300
Total Lots	1068	287	300	1655
Assigned ERU	1.00	1.00	0.20	
Total Assigned ERU	1,068	287	60	1415
% Allocation per share of ERU	75.48%	20.28%	4.24%	

Table 2. O&M Assessment Requirement ("AR") - IF all assessments are ON Roll

Expenditures	Platted Single-Family Unit	Un-Platted Single-Family Unit	Un-Platted Multi-Family	Grand Total	Share of Total	Benefit to Un-Platted Lots
GENERAL ADMINISTRATIVE	61,016	16,397	3,428	80,840	12.60%	Yes
INSURANCE	6,294	1,691	354	8,339	1.30%	Yes
DEBT ADMINISTRATION	17,000	-	-	17,000	2.65%	No
UTILITIES	186,000	-	-	186,000	28.98%	No
PHYSICAL ENVIRONMENT	349,566	-	-	349,566	54.47%	No
Subtotal (Net) / [a]	619,876	18,088	3,781	641,745	100.0%	
Early Payment Discount	26,951	786	164	27,738		
County Charges	26,951	786	164	27,738		
Total (Gross)	673,778	19,661	4,110	693,439	[b]	
Share of Total Expenditures	97.16%	2.84%	0.59%	100%		
Total ERU	1,068	287	60	1,415	[c]	
Total AR / ERU - GROSS	\$ 631	\$ 69	\$ 69	\$ 490	[b] / [c]	
Total AR / ERU - NET	\$ 580	\$ 63	\$ 63	\$ 454	[a] / [c]	

Table 2A. Allocation of O&M Assessment: FY 2022

Status	Lots	ERU / Lot	Net Assmt / Lot	Gross Assmt / Lot	Total Gross Assmt
Platted Single-Family	1068	1.00	\$ 580	\$ 631	\$ 673,778
Un-Platted Single-Family	287	1.00	\$ 63	\$ 69	\$ 19,661
Un-Platted Multi-Family	300	0.20	\$ 63	\$ 69	\$ 20,551
Total	1355				\$ 713,990

Table 3. Allocation of O&M Assessment: FY 2021

Status	Lots	ERU / Lot	Net Assmt / Lot	Gross Assmt / Lot	Total Gross Assmt
Platted	780	1.00	\$ 633	\$ 863	\$ 536,515
Un-Platted	279	1.00	\$ 80	\$ 88	\$ 24,153
Total	1059				\$ 560,668

Table 4. Change from Current Fiscal Year

Status	Change in Gross Assmt / Lot	% Change Gross Assmt / Lot
Platted	\$ (232)	-27%
Un-Platted	\$ (20)	-23%
Total		

**STATEMENT 3
AVALON GROVES CDD
FY 2022 ADOPTED CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT \$	COMMENTS (SCOPE OF SERVICE)
SUPERVISOR COMPENSATION		\$2,000	FLORIDA STATUTE CHAPTER 190 ALLOWS FOR SUPERVISORS TO RECEIVE COMPENSATION UP TO \$200 PER MEETING. THE BUDGETED AMOUNTS
DISTRICT MANAGEMENT SERVICES	DPFG	\$32,000	Estimated at \$4,000 per meeting, estimated at 8 meetings
DISTRICT ACCOUNTING SERVICES	DPFG	\$0	
BANK FEES	Bank United	\$150	
AUDITING SERVICES	DMHB	\$3,000	Audit fees per engagement letter are as follows, \$2,500 for FY 2017, \$2,600 for FY 2018 and \$2,750 for FY 2019. We will need to go out for RFP
REGULATORY AND PERMIT FEES	State of Florida	\$175	
LEGAL ADVERTISEMENTS	Daily Commercial	\$4,000	Increase in budget in anticipation of a bond issuance
ENGINEERING SERVICES	Heidt Design	\$12,000	Estimated, considers engineering services required for new bond issuance.
LEGAL SERVICES	Hopping Green & Sams	\$25,000	Amounts increased in anticipation of bond issuance
TECHNOLOGY & WEBSITE ADMINISTRATION	Campus Suite	\$2,015	ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 documents
MISCELLANEOUS		\$500	Estimated as needed
INSURANCE	EGIS	\$8,339	Confirmed with Insurance agent
DISCLOSURE REPORT	DPFG	\$5,000	
ARBITRAGE REBATE		\$1,500	Increase in budget in anticipation of a bond issuance
TRUSTEE FEES		\$10,500	Increase in budget in anticipation of a bond issuance
UTILITIES		\$6,000	Estimated for lift stations, etc. Sumter electric averages about \$500 per month
STREETLIGHTS		\$150,000	Streetlights are estimated at \$12,500 per month
WATER		\$30,000	Estimated for irrigation related to Basswood Lane Irrigation - \$1,800 monthly, also inclusive of Tot Lot at Goldcrest Loop and Butterfly Pea Court Cul-de-sac \$225 per mo. Included additional for new areas to be added
LAKE & POND MAINTENANCE	Steadfast Environmental	\$42,796	Lake management service including algae, border grass, and invasive plant control for 34 stormwater ponds. Added an additional \$10,000 for plantings or erosion control
LANDSCAPE MAINTENANCE	Yellowstone & CLI	\$246,000	Amounts for Serenoa Blvd., Phase 1A & 1B, Village entrances 1 and 2 - estimated to be \$11,760 monthly. An additional \$10,000 added for active adult. And an additional \$52,000 for Sawgrass Blvd extension for phase 3 based on proposal from Yellowstone. Amounts for CLI approximate \$3,605 per month for pond mowings of ponds 200 through 209.
LANDSCAPE REPLINISHMENT		\$15,000	Miscellaneous
WETLAND MITIGATION & MONITORING	BioTech Consulting	\$32,000	Quarterly Maintenance - \$3,000 per event, Bi-annual monitoring - \$2,400 per event. Annual Monitoring event - \$2,000 per annual report. Wetland Maintenance - Collector Road - \$2,000 quarterly. Phase 1 is \$800 quarterly.
FIELD MANAGEMENT	DPFG	\$6,000	Field Services to walk the campus for landscape maintenance review and various infrastructure improvements that need to be addressed.
FIELD CONTINGENCY		\$2,770	Estimated
HARDSCAPE REPAIRS & MAINTENANCE		\$5,000	Estimated
BUILDOUT CONTINGENCY		\$0	
Total		\$641,745	

**STATEMENT 4
AVALON GROVES CDD
FY 2022 ADOPTED BUDGET
DEBT SERVICE SCHEDULE**

	Series 2017 (AA1)	Series 2019 (AA1)	Series 2021 (AA1)	Series 2017 (AA2)	Series 2021 (AA3)
REVENUE					
SPECIAL ASSESSMENTS - ON-ROLL	\$ 185,149	\$ 228,906	\$ 209,891	\$ 560,625	\$ 366,304
LESS: EARLY PAYMENT DISCOUNT ASSESSMENTS (4%)	(7,406)	(9,156)	(8,396)	(22,425)	(14,652)
TOTAL REVENUE	177,743	219,750	201,496	538,200	351,652
EXPENDITURES					
COUNTY - ASSESSMENT COLLECTION FEES (4%)	7,406	9,156	8,396	22,425	14,652
INTEREST EXPENSE					
05/01/22	65,231	69,888	58,900	203,722	
11/01/22	64,231	69,888	58,056	200,766	
PRINCIPAL RETIREMENT					
05/01/22	40,000	-	75,000	110,000	
11/01/22	-	70,000	-	-	
TOTAL EXPENDITURES	176,868	218,931	200,352	536,913	14,652
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	880	820	1,140	1,290	337,000
FUND BALANCE - ENDING	\$ 880	\$ 820	\$ 1,140	\$ 1,290	\$ 337,000

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Series 2017 (AA1-Phases 1-4)

Lot Type	Units	ERU	Total ERU	% of ERU	Total Annual Assmt	Annual Assmt/Unit
Active Adult	580	1.00	580.00	100%	\$185,149	\$319
Total	580		580.00		\$185,149	

Table 2. Allocation of Maximum Annual Debt Service (MADS) to Series 2019 (AA1-Phases 1&2)

Lot Type	Units	ERU	Total ERU	% ERU	Total Annual Assmt	Annual Assmt/Unit
Active Adult	301	1.00	301.00	100%	\$228,906	\$760
Total	301		301.00	100.00%	\$228,906	

Table 3. Allocation of Maximum Annual Debt Service (MADS) to Series 2021 (AA1-Phases 3&4)

Lot Type	Units	ERU	Total ERU	% ERU	Total Annual Assmt	Annual Assmt/Unit
Active Adult	276	1.00	276.00	100%	\$209,891	\$760
Total	276		276.00	100.00%	\$209,891	

Table 4. Allocation of Maximum Annual Debt Service (MADS) to Series 2017A-1 (AA2)

Lot Width	Units	ERU	Total ERU	% ERU	Total Annual Assmt	Annual Assmt/Unit
40	83	0.90	74.70	15%	\$85,275	\$1,027
50	294	1.00	294.00	60%	\$335,622	\$1,142
60	102	1.20	122.40	25%	\$139,728	\$1,370
Total	479		491.10	100%	\$560,625	

Table 5. Allocation of Maximum Annual Debt Service (MADS) to Series 2021 (AA3)

Lot Width	Units	ERU	Total ERU	% ERU	Total Annual Assmt	Annual Assmt/Unit
40	133	0.90	119.70	41%	\$150,005	\$1,128
50	115	1.00	115.00	39%	\$144,115	\$1,253
60	48	1.20	57.60	20%	\$72,183	\$1,504
Total	296		292.30	100%	\$366,304	

STATEMENT 5
AVALON GROVES CDD
\$2,415,000 SPECIAL ASSESSMENT BONDS, SERIES 2017 (ASSESSMENT AREA ONE, PHASES 1-4)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
4/6/2017						2,415,000
11/1/2017		5.000%	77,280.73	77,280.73	77,280.73	2,415,000
5/1/2018		5.000%	67,856.25	67,856.25		2,415,000
11/1/2018		5.000%	67,856.25	67,856.25	135,712.50	2,415,000
5/1/2019	35,000	5.000%	67,856.25	102,856.25		2,380,000
11/1/2019		5.000%	66,981.25	66,981.25	169,837.50	2,380,000
5/1/2020	35,000	5.000%	66,981.25	101,981.25		2,345,000
11/1/2020		5.000%	66,106.25	66,106.25	168,087.50	2,345,000
5/1/2021	35,000	5.000%	66,106.25	101,106.25		2,310,000
11/1/2021		5.000%	65,231.25	65,231.25	166,337.50	2,310,000
5/1/2022	40,000	5.000%	65,231.25	105,231.25		2,270,000
11/1/2022		5.000%	64,231.25	64,231.25	169,462.50	2,270,000
5/1/2023	40,000	5.000%	64,231.25	104,231.25		2,230,000
11/1/2023		5.000%	63,231.25	63,231.25	167,462.50	2,230,000
5/1/2024	45,000	5.000%	63,231.25	108,231.25		2,185,000
11/1/2024		5.000%	62,106.25	62,106.25	170,337.50	2,185,000
5/1/2025	45,000	5.000%	62,106.25	107,106.25		2,140,000
11/1/2025		5.000%	60,981.25	60,981.25	168,087.50	2,140,000
5/1/2026	45,000	5.000%	60,981.25	105,981.25		2,095,000
11/1/2026		5.000%	59,856.25	59,856.25	165,837.50	2,095,000
5/1/2027	50,000	5.000%	59,856.25	109,856.25		2,045,000
11/1/2027		5.000%	58,606.25	58,606.25	168,462.50	2,045,000
5/1/2028	50,000	5.000%	58,606.25	108,606.25		1,995,000
11/1/2028		5.000%	57,356.25	57,356.25	165,962.50	1,995,000
5/1/2029	55,000	5.750%	57,356.25	112,356.25		1,940,000
11/1/2029		5.750%	55,775.00	55,775.00	168,131.25	1,940,000
5/1/2030	60,000	5.750%	55,775.00	115,775.00		1,880,000
11/1/2030		5.750%	54,050.00	54,050.00	169,825.00	1,880,000
5/1/2031	60,000	5.750%	54,050.00	114,050.00		1,820,000
11/1/2031		5.750%	52,325.00	52,325.00	166,375.00	1,820,000
5/1/2032	65,000	5.750%	52,325.00	117,325.00		1,755,000
11/1/2032		5.750%	50,456.25	50,456.25	167,781.25	1,755,000
5/1/2033	70,000	5.750%	50,456.25	120,456.25		1,685,000
11/1/2033		5.750%	48,443.75	48,443.75	168,900.00	1,685,000
5/1/2034	75,000	5.750%	48,443.75	123,443.75		1,610,000
11/1/2034		5.750%	46,287.50	46,287.50	169,731.25	1,610,000
5/1/2035	80,000	5.750%	46,287.50	126,287.50		1,530,000
11/1/2035		5.750%	43,987.50	43,987.50	170,275.00	1,530,000
5/1/2036	80,000	5.750%	43,987.50	123,987.50		1,450,000
11/1/2036		5.750%	41,687.50	41,687.50	165,675.00	1,450,000
5/1/2037	85,000	5.750%	41,687.50	126,687.50		1,365,000
11/1/2037		5.750%	39,243.75	39,243.75	165,931.25	1,365,000
5/1/2038	90,000	5.750%	39,243.75	129,243.75		1,275,000
11/1/2038		5.750%	36,656.25	36,656.25	165,900.00	1,275,000
5/1/2039	95,000	5.750%	36,656.25	131,656.25		1,180,000
11/1/2039		5.750%	33,925.00	33,925.00	165,581.25	1,180,000
5/1/2040	105,000	5.750%	33,925.00	138,925.00		1,075,000
11/1/2040		5.750%	30,906.25	30,906.25	169,831.25	1,075,000

STATEMENT 5
AVALON GROVES CDD
\$2,415,000 SPECIAL ASSESSMENT BONDS, SERIES 2017 (ASSESSMENT AREA ONE, PHASES 1-4)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2041	110,000	5.750%	30,906.25	140,906.25		965,000
11/1/2041		5.750%	27,743.75	27,743.75	168,650.00	965,000
5/1/2042	115,000	5.750%	27,743.75	142,743.75		850,000
11/1/2042		5.750%	24,437.50	24,437.50	167,181.25	850,000
5/1/2043	120,000	5.750%	24,437.50	144,437.50		730,000
11/1/2043		5.750%	20,987.50	20,987.50	165,425.00	730,000
5/1/2044	130,000	5.750%	20,987.50	150,987.50		600,000
11/1/2044		5.750%	17,250.00	17,250.00	168,237.50	600,000
5/1/2045	135,000	5.750%	17,250.00	152,250.00		465,000
11/1/2045		5.750%	13,368.75	13,368.75	165,618.75	465,000
5/1/2046	145,000	5.750%	13,368.75	158,368.75		320,000
11/1/2046		5.750%	9,200.00	9,200.00	167,568.75	320,000
5/1/2047	155,000	5.750%	9,200.00	164,200.00		165,000
11/1/2047		5.750%	4,743.75	4,743.75	168,943.75	165,000
5/1/2048	165,000	5.750%	4,743.75	169,743.75		-
Total	\$2,415,000.00		2,833,174.48	5,248,174.48	5,078,430.73	

Max annual ds: \$170,337.50

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 6
AVALON GROVES CDD
\$3,500,000 SPECIAL ASSESSMENT BONDS, SERIES 2019 (ASSESSMENT AREA ONE, PHASES 1 & 2)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
7/30/2019						3,500,000
11/1/2019		3.350%	36,433	36,433	36,432.86	3,500,000
5/1/2020		3.350%	72,065	72,065		3,500,000
11/1/2020	65,000	3.350%	72,065	137,065	209,130.00	3,435,000
5/1/2021		3.350%	70,976	70,976		3,435,000
11/1/2021	65,000	3.350%	70,976	135,976	206,952.50	3,370,000
5/1/2022		3.350%	69,888	69,888		3,370,000
11/1/2022	70,000	3.350%	69,888	139,888	209,775.00	3,300,000
5/1/2023		3.350%	68,715	68,715		3,300,000
11/1/2023	70,000	3.350%	68,715	138,715	207,430.00	3,230,000
5/1/2024		3.350%	67,543	67,543		3,230,000
11/1/2024	75,000	3.350%	67,543	142,543	210,085.00	3,155,000
5/1/2025		3.700%	66,286	66,286		3,155,000
11/1/2025	75,000	3.700%	66,286	141,286	207,572.50	3,080,000
5/1/2026		3.700%	64,899	64,899		3,080,000
11/1/2026	80,000	3.700%	64,899	144,899	209,797.50	3,000,000
5/1/2027		3.700%	63,419	63,419		3,000,000
11/1/2027	80,000	3.700%	63,419	143,419	206,837.50	2,920,000
5/1/2028		3.700%	61,939	61,939		2,920,000
11/1/2028	85,000	3.700%	61,939	146,939	208,877.50	2,835,000
5/1/2029		3.700%	60,366	60,366		2,835,000
11/1/2029	85,000	3.700%	60,366	145,366	205,732.50	2,750,000
5/1/2030		4.125%	58,794	58,794		2,750,000
11/1/2030	90,000	4.125%	58,794	148,794	207,587.50	2,660,000
5/1/2031		4.125%	56,938	56,938		2,660,000
11/1/2031	95,000	4.125%	56,938	151,938	208,875.00	2,565,000
5/1/2032		4.125%	54,978	54,978		2,565,000
11/1/2032	100,000	4.125%	54,978	154,978	209,956.25	2,465,000
5/1/2033		4.125%	52,916	52,916		2,465,000
11/1/2033	100,000	4.125%	52,916	152,916	205,831.25	2,365,000
5/1/2034		4.125%	50,853	50,853		2,365,000
11/1/2034	105,000	4.125%	50,853	155,853	206,706.25	2,260,000
5/1/2035		4.125%	48,688	48,688		2,260,000
11/1/2035	110,000	4.125%	48,687	158,688	207,375.00	2,150,000
5/1/2036		4.125%	46,419	46,419		2,150,000
11/1/2036	115,000	4.125%	46,419	161,419	207,837.50	2,035,000
5/1/2037		4.125%	44,047	44,047		2,035,000
11/1/2037	120,000	4.125%	44,047	164,047	208,093.75	1,915,000
5/1/2038		4.125%	41,572	41,572		1,915,000
11/1/2038	125,000	4.125%	41,572	166,572	208,143.75	1,790,000
5/1/2039		4.125%	38,994	38,994		1,790,000
11/1/2039	130,000	4.125%	38,994	168,994	207,987.50	1,660,000
5/1/2040		4.375%	36,313	36,313		1,660,000
11/1/2040	135,000	4.375%	36,313	171,313	207,625.00	1,525,000
5/1/2041		4.375%	33,359	33,359		1,525,000
11/1/2041	140,000	4.375%	33,359	173,359	206,718.75	1,385,000
5/1/2042		4.375%	30,297	30,297		1,385,000
11/1/2042	150,000	4.375%	30,297	180,297	210,593.75	1,235,000

**STATEMENT 6
AVALON GROVES CDD
\$3,500,000 SPECIAL ASSESSMENT BONDS, SERIES 2019 (ASSESSMENT AREA ONE, PHASES 1 & 2)
DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2043		4.375%	27,016	27,016		1,235,000
11/1/2043	155,000	4.375%	27,016	182,016	209,031.25	1,080,000
5/1/2044		4.375%	23,625	23,625		1,080,000
11/1/2044	160,000	4.375%	23,625	183,625	207,250.00	920,000
5/1/2045		4.375%	20,125	20,125		920,000
11/1/2045	170,000	4.375%	20,125	190,125	210,250.00	750,000
5/1/2046		4.375%	16,406	16,406		750,000
11/1/2046	175,000	4.375%	16,406	191,406	207,812.50	575,000
5/1/2047		4.375%	12,578	12,578		575,000
11/1/2047	185,000	4.375%	12,578	197,578	210,156.25	390,000
5/1/2048		4.375%	8,531	8,531		390,000
11/1/2048	190,000	4.375%	8,531	198,531	207,062.50	200,000
5/1/2049		4.375%	4,375	4,375		200,000
11/1/2049	200,000	4.375%	4,375	204,375	208,750.00	-
Total	\$3,500,000		2,782,267	6,282,267	6,282,267	

Max annual ds: \$210,593.75

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 7
AVALON GROVES CDD
\$3,490,000 SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA ONE, PHASES 3 & 4)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2021						3,490,000
11/1/2021		2.250%	39,594	39,594	39,594	3,490,000
5/1/2022	75,000	2.250%	58,900	133,900		3,415,000
11/1/2022		2.250%	58,056	58,056	191,956	3,415,000
5/1/2023	75,000	2.250%	58,056	133,056		3,340,000
11/1/2023		2.250%	57,213	57,213	190,269	3,340,000
5/1/2024	75,000	2.250%	57,213	132,213		3,265,000
11/1/2024		2.250%	56,369	56,369	188,581	3,265,000
5/1/2025	80,000	2.250%	56,369	136,369		3,185,000
11/1/2025		2.250%	55,469	55,469	191,838	3,185,000
5/1/2026	80,000	2.250%	55,469	135,469		3,105,000
11/1/2026		2.75%	54,569	54,569	190,038	3,105,000
5/1/2027	85,000	2.75%	54,569	139,569		3,020,000
11/1/2027		2.75%	53,400	53,400	192,969	3,020,000
5/1/2028	85,000	2.75%	53,400	138,400		2,935,000
11/1/2028		2.75%	52,231	52,231	190,631	2,935,000
5/1/2029	85,000	2.75%	52,231	137,231		2,850,000
11/1/2029		2.75%	51,063	51,063	188,294	2,850,000
5/1/2030	90,000	2.75%	51,063	141,063		2,760,000
11/1/2030		2.75%	49,825	49,825	190,888	2,760,000
5/1/2031	90,000	2.75%	49,825	139,825		2,670,000
11/1/2031		3.125%	48,588	48,588	188,413	2,670,000
5/1/2032	95,000	3.125%	48,588	143,588		2,575,000
11/1/2032		3.125%	47,103	47,103	190,691	2,575,000
5/1/2033	100,000	3.125%	47,103	147,103		2,475,000
11/1/2033		3.125%	45,541	45,541	192,644	2,475,000
5/1/2034	100,000	3.125%	45,541	145,541		2,375,000
11/1/2034		3.125%	43,978	43,978	189,519	2,375,000
5/1/2035	105,000	3.125%	43,978	148,978		2,270,000
11/1/2035		3.125%	42,338	42,338	191,316	2,270,000
5/1/2036	110,000	3.125%	42,338	152,338		2,160,000
11/1/2036		3.125%	40,619	40,619	192,956	2,160,000
5/1/2037	110,000	3.125%	40,619	150,619		2,050,000
11/1/2037		3.125%	38,900	38,900	189,519	2,050,000
5/1/2038	115,000	3.125%	38,900	153,900		1,935,000
11/1/2038		3.125%	37,103	37,103	191,003	1,935,000
5/1/2039	120,000	3.125%	37,103	157,103		1,815,000
11/1/2039		3.125%	35,228	35,228	192,331	1,815,000
5/1/2040	120,000	3.125%	35,228	155,228		1,695,000
11/1/2040		3.125%	33,353	33,353	188,581	1,695,000
5/1/2041	125,000	3.125%	33,353	158,353		1,570,000
11/1/2041		4.00%	31,400	31,400	189,753	1,570,000
5/1/2042	130,000	4.00%	31,400	161,400		1,440,000
11/1/2042		4.00%	28,800	28,800	190,200	1,440,000
5/1/2043	135,000	4.00%	28,800	163,800		1,305,000
11/1/2043		4.00%	26,100	26,100	189,900	1,305,000
5/1/2044	140,000	4.00%	26,100	166,100		1,165,000
11/1/2044		4.00%	23,300	23,300	189,400	1,165,000

STATEMENT 7
AVALON GROVES CDD
\$3,490,000 SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA ONE, PHASES 3 & 4)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2045	145,000	4.00%	23,300	168,300		1,020,000
11/1/2045		4.00%	20,400	20,400	188,700	1,020,000
5/1/2046	155,000	4.00%	20,400	175,400		865,000
11/1/2046		4.00%	17,300	17,300	192,700	865,000
5/1/2047	160,000	4.00%	17,300	177,300		705,000
11/1/2047		4.00%	14,100	14,100	191,400	705,000
5/1/2048	165,000	4.00%	14,100	179,100		540,000
11/1/2048		4.00%	10,800	10,800	189,900	540,000
5/1/2049	175,000	4.00%	10,800	185,800		365,000
11/1/2049		4.00%	7,300	7,300	193,100	365,000
5/1/2050	180,000	4.00%	7,300	187,300		185,000
11/1/2050		4.00%	3,700	3,700	191,000	185,000
5/1/2051	185,000	4.00%	3,700	188,700	188,700	-
Total	\$ 3,490,000		\$ 2,266,781	\$ 5,756,781	\$ 5,756,781	

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

Max annual ds: 193,100

STATEMENT 8
AVALON GROVES CDD
\$7,215,000 SPECIAL ASSESSMENT BONDS SERIES 2017A-1 (ASSESSMENT AREA TWO)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2020	100,000	5.375%	209,231	309,231		7,020,000
11/1/2020		5.375%	206,544	206,544	515,775	6,990,000
5/1/2021	105,000	5.375%	206,544	311,544		6,885,000
11/1/2021		5.375%	203,722	203,722	515,266	6,885,000
5/1/2022	110,000	5.375%	203,722	313,722		6,775,000
11/1/2022		5.375%	200,766	200,766	514,488	6,775,000
5/1/2023	115,000	5.375%	200,766	315,766		6,660,000
11/1/2023		5.375%	197,675	197,675	513,441	6,660,000
5/1/2024	120,000	5.375%	197,675	317,675		6,540,000
11/1/2024		5.375%	194,450	194,450	512,125	6,540,000
5/1/2025	130,000	5.375%	194,450	324,450		6,410,000
11/1/2025		5.375%	190,956	190,956	515,406	6,410,000
5/1/2026	135,000	5.375%	190,956	325,956		6,275,000
11/1/2026		5.375%	187,328	187,328	513,284	6,275,000
5/1/2027	145,000	5.375%	187,328	332,328		6,130,000
11/1/2027		5.375%	183,431	183,431	515,759	6,130,000
5/1/2028	150,000	5.375%	183,431	333,431		5,980,000
11/1/2028		5.375%	179,400	179,400	512,831	5,980,000
5/1/2029	160,000	6.000%	179,400	339,400		5,820,000
11/1/2029		6.000%	174,600	174,600	514,000	5,820,000
5/1/2030	170,000	6.000%	174,600	344,600		5,650,000
11/1/2030		6.000%	169,500	169,500	514,100	5,650,000
5/1/2031	180,000	6.000%	169,500	349,500		5,470,000
11/1/2031		6.000%	164,100	164,100	513,600	5,470,000
5/1/2032	190,000	6.000%	164,100	354,100		5,280,000
11/1/2032		6.000%	158,400	158,400	512,500	5,280,000
5/1/2033	205,000	6.000%	158,400	363,400		5,075,000
11/1/2033		6.000%	152,250	152,250	515,650	5,075,000
5/1/2034	215,000	6.000%	152,250	367,250		4,860,000
11/1/2034		6.000%	145,800	145,800	513,050	4,860,000
5/1/2035	230,000	6.000%	145,800	375,800		4,630,000
11/1/2035		6.000%	138,900	138,900	514,700	4,630,000
5/1/2036	245,000	6.000%	138,900	383,900		4,385,000
11/1/2036		6.000%	131,550	131,550	515,450	4,385,000
5/1/2037	260,000	6.000%	131,550	391,550		4,125,000
11/1/2037		6.000%	123,750	123,750	515,300	4,125,000
5/1/2038	275,000	6.000%	123,750	398,750		3,850,000
11/1/2038		6.000%	115,500	115,500	514,250	3,850,000
5/1/2039	290,000	6.000%	115,500	405,500		3,560,000
11/1/2039		6.000%	106,800	106,800	512,300	3,560,000
5/1/2040	310,000	6.000%	106,800	416,800		3,250,000
11/1/2040		6.000%	97,500	97,500	514,300	3,250,000
5/1/2041	330,000	6.000%	97,500	427,500		2,920,000
11/1/2041		6.000%	87,600	87,600	515,100	2,920,000
5/1/2042	350,000	6.000%	87,600	437,600		2,570,000
11/1/2042		6.000%	77,100	77,100	514,700	2,570,000
5/1/2043	365,000	6.000%	77,100	442,100		2,205,000

STATEMENT 8
AVALON GROVES CDD
\$7,215,000 SPECIAL ASSESSMENT BONDS SERIES 2017A-1 (ASSESSMENT AREA TWO)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
11/1/2043		6.000%	66,150	66,150	508,250	2,205,000
5/1/2044	390,000	6.000%	66,150	456,150		1,815,000
11/1/2044		6.000%	54,450	54,450	510,600	1,815,000
5/1/2045	415,000	6.000%	54,450	469,450		1,400,000
11/1/2045		6.000%	42,000	42,000	511,450	1,400,000
5/1/2046	440,000	6.000%	42,000	482,000		960,000
11/1/2046		6.000%	28,800	28,800	510,800	960,000
5/1/2047	465,000	6.000%	28,800	493,800		495,000
11/1/2047		6.000%	14,850	14,850	508,650	495,000
5/1/2048	495,000	6.000%	14,850	509,850	509,850	-
Total	\$6,990,000.00		7,796,975	14,886,975	14,886,975	

Max annual ds: \$515,775.00

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 9
AVALON GROVES CDD
\$6,075,000 SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA THREE)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2021						6,075,000
11/1/2021		2.375%	144,559	144,559	144,559	6,075,000
5/1/2022	125,000	2.375%	106,206	231,206		5,950,000
11/1/2022		2.375%	104,722	104,722	335,928	5,950,000
5/1/2023	125,000	2.375%	104,722	229,722		5,825,000
11/1/2023		2.375%	103,238	103,238	332,959	5,825,000
5/1/2024	130,000	2.375%	103,238	233,238		5,695,000
11/1/2024		2.375%	101,694	101,694	334,931	5,695,000
5/1/2025	135,000	2.375%	101,694	236,694		5,560,000
11/1/2025		2.375%	100,091	100,091	336,784	5,560,000
5/1/2026	135,000	2.375%	100,091	235,091		5,425,000
11/1/2026		3.00%	98,488	98,488	333,578	5,425,000
5/1/2027	140,000	3.00%	98,488	238,488		5,285,000
11/1/2027		3.00%	96,388	96,388	334,875	5,285,000
5/1/2028	145,000	3.00%	96,388	241,388		5,140,000
11/1/2028		3.00%	94,213	94,213	335,600	5,140,000
5/1/2029	150,000	3.00%	94,213	244,213		4,990,000
11/1/2029		3.00%	91,963	91,963	336,175	4,990,000
5/1/2030	155,000	3.00%	91,963	246,963		4,835,000
11/1/2030		3.00%	89,638	89,638	336,600	4,835,000
5/1/2031	160,000	3.00%	89,638	249,638		4,675,000
11/1/2031		3.00%	87,238	87,238	336,875	4,675,000
5/1/2032	165,000	3.00%	87,238	252,238		4,510,000
11/1/2032		3.375%	84,763	84,763	337,000	4,510,000
5/1/2033	170,000	3.375%	84,763	254,763		4,340,000
11/1/2033		3.375%	81,894	81,894	336,656	4,340,000
5/1/2034	175,000	3.375%	81,894	256,894		4,165,000
11/1/2034		3.375%	78,941	78,941	335,834	4,165,000
5/1/2035	180,000	3.375%	78,941	258,941		3,985,000
11/1/2035		3.375%	75,903	75,903	334,844	3,985,000
5/1/2036	185,000	3.375%	75,903	260,903		3,800,000
11/1/2036		3.375%	72,781	72,781	333,684	3,800,000
5/1/2037	190,000	3.375%	72,781	262,781		3,610,000
11/1/2037		3.375%	69,575	69,575	332,356	3,610,000
5/1/2038	200,000	3.375%	69,575	269,575		3,410,000
11/1/2038		3.375%	66,200	66,200	335,775	3,410,000
5/1/2039	205,000	3.375%	66,200	271,200		3,205,000
11/1/2039		3.375%	62,741	62,741	333,941	3,205,000
5/1/2040	215,000	3.375%	62,741	277,741		2,990,000
11/1/2040		3.375%	59,113	59,113	336,853	2,990,000
5/1/2041	220,000	3.375%	59,113	279,113		2,770,000
11/1/2041		4.00%	55,400	55,400	334,513	2,770,000
5/1/2042	230,000	4.00%	55,400	285,400		2,540,000
11/1/2042		4.00%	50,800	50,800	336,200	2,540,000
5/1/2043	240,000	4.00%	50,800	290,800		2,300,000
11/1/2043		4.00%	46,000	46,000	336,800	2,300,000
5/1/2044	250,000	4.00%	46,000	296,000		2,050,000
11/1/2044		4.00%	41,000	41,000	337,000	2,050,000

STATEMENT 9
AVALON GROVES CDD
\$6,075,000 SPECIAL ASSESSMENT BONDS, SERIES 2021 (ASSESSMENT AREA THREE)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal Balance
5/1/2045	260,000	4.00%	41,000	301,000		1,790,000
11/1/2045		4.00%	35,800	35,800	336,800	1,790,000
5/1/2046	270,000	4.00%	35,800	305,800		1,520,000
11/1/2046		4.00%	30,400	30,400	336,200	1,520,000
5/1/2047	280,000	4.00%	30,400	310,400		1,240,000
11/1/2047		4.00%	24,800	24,800	335,200	1,240,000
5/1/2048	290,000	4.00%	24,800	314,800		950,000
11/1/2048		4.00%	19,000	19,000	333,800	950,000
5/1/2049	305,000	4.00%	19,000	324,000		645,000
11/1/2049		4.00%	12,900	12,900	336,900	645,000
5/1/2050	315,000	4.00%	12,900	327,900		330,000
11/1/2050		4.00%	6,600	6,600	334,500	330,000
5/1/2051	330,000	4.00%	6,600	336,600	336,600	-
Total	\$ 6,075,000		\$ 4,135,321	\$ 10,210,321	\$ 10,210,321	

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

Max annual ds: 337,000